

**PLIAML 1st Unit Fund**  
**Statement of Financial Position (Un-audited)**  
**As at 31 December 2024**

Particulars	Notes	Amount in Taka
		31-Dec-24
<b>Assets:</b>		
<b>Assets</b>		<b>389,147,559</b>
Investment in shares-at Market Price	1.00	6,043,000
Accounts Receivable	2.00	4,638,280
Advance, Deposits & Pre-Payments	3.00	234,357
Issue and Formation Expenses	4.00	5,360,421
Cash and Cash Equivalents	5.00	372,871,501
Total Assets		<b>389,147,559</b>
<b>EQUITY &amp; LIABILITY:</b>		
<b>Owners' Equity</b>		<b>386,993,535</b>
Unit Capital	6.00	355,000,000
Unit Premium Reserve		(1,060,000)
Retained Earnings	7.00	33,053,535
<b>Currents Liabilities</b>		<b>2,154,024</b>
Liability For Expenses	8.00	2,154,024
<b>Total Equity and Liabilities</b>		<b>389,147,559</b>
<b>Net asset value (NAV) per Unit</b>		
At Cost Price	9.00	10.90
At Market Price	10.00	10.90

*The annexed notes 1 to 19 form an integral part of these financial statements.*

  
**ICB Capital Management Ltd.**  
**Trustee of " PLIAML 1st Unit Fund"**

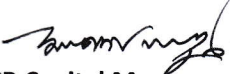
  
**PLI Asset Management Ltd.**  
**Asset Manager of "PLIAML"**


*Signed as per our separate report of same date.*

**PLIAML 1st Unit Fund**  
**Statements of Profit & Loss and Other Comprehensive Income (Un-audited)**  
**For the period from 28 april 2024 to Dec 31,2024**

Particulars	Notes	Amount in Taka	Amount in Taka
		28 april - 31 dec 2024	01 oct-31 Dec-24
<b>Operating Income</b>			
Realised Gain/(Loss) on sales of marketable Securities	11.00	(244,114)	(244,114)
Dividend Income	12.00	-	-
Interest income (Bank & FDR)	13.00	39,881,273	14,940,935
<b>Total Operating Income</b>		<b>39,637,159</b>	<b>14,696,821</b>
<b>General and Administrative Expenses</b>			
Management Fees	14.00	5,078,553	1,878,569
Amortization of Preliminary & Issue Expense	4.01	842,984	312,720
CDBL unit credit fee, documentation fee, connection fee		-	-
Advertising Expenses		-	-
CDBL Annual Fee		181,965	-
BSEC Annual Fee		196,867	98,433
Trustee Fees	15.00	270,351	169,443
Custodian Fees	16.00	19,712	19,712
Bank & pay-order Charges		21,337	16,747
Other Operating Expenses	17.00	74,800	74,800
<b>Total Operating Expenses</b>		<b>6,686,569</b>	<b>2,570,424</b>
<b>Net Profit/Loss Before Provision</b>		<b>32,950,590</b>	<b>12,126,396</b>
Provision for marketable investment(Unrealised Gain/Los	18	102,945	224,523
<b>Net Profit/Loss during the year</b>		<b>33,053,535</b>	<b>12,350,919</b>
<b>Earnings Per Unit</b>	19.00	<b>0.93</b>	<b>0.35</b>

*The annexed notes 1 to 19 form an integral part of these financial statements.*

  
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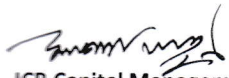
  
**PLI Asset Management Ltd.**  
**Asset Manager of "PLIAML 1st Unit Fund"**

*Signed as per our separate report of same date.*

Place: Dhaka  
Dated: 30 January 2025

**PLIAML 1st Unit Fund**  
**Statement of Changes in Equity (Un-audited)**  
**For the period from 28 april 2024 to Dec 31,2024**

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as on 28 april 2024	-	-	-	-
During the period	355,000,000	-	-	355,000,000
Net profit/(Loss) after tax	-	-	33,053,535	33,053,535
Unit Premium Reserve	-	(1,060,000)	-	(1,060,000)
<b>Balance as on 31 December 2024</b>		<b>(1,060,000)</b>	<b>33,053,535</b>	<b>386,993,535</b>

  
ICB Capital Management Ltd.  
Trustee of " PLIAML 1st Unit Fund"

  
PLI Asset Management Ltd.  
Asset Manager of "PLIAML 1st Unit Fund"

Place: Dhaka  
Dated: 30 January 2025

**PLIAML 1st Unit Fund**  
**Statements of Cash Flows (Un-audited)**  
**For the period from 28 april 2024 to Dec 31,2024**

Particulars	Amount in Taka
	28 april - 31 dec 2024
<b>A. Cash Flow From Operating Activities:</b>	
Realised Gain/(Loss) on sales of marketable Securities	(244,114)
Advance,Deposits & Pre-Payments	(234,357)
Dividend Income	-
Interest income (Bank & FDR) Received	35,242,993
(Increase)/Decrease In Operating Expenses	(9,892,966)
<b>Net Cash Generated from operating activities</b>	<b>24,871,556</b>
<b>Cash Flow From Investing Activities:</b>	
Investment in Shares and securities	(6,043,000)
Purchase of Shares-pre IPO/RPO Investment	-
<b>Net Cash Used in Investing Activities</b>	<b>(6,043,000)</b>
<b>Cash Flow From Financing Activities:</b>	
Unit Capital Sold	355,000,000
Discount on sale of Unit	(1,060,000)
Provision For marketable investment(Unrealised Gain/Loss)	102,945
Dividend Paid	-
<b>Net Cash Flow Generated Financing Activities</b>	<b>354,042,945</b>
<b>Net Cash Increase in Cash &amp; Cash Equivalents</b>	<b>372,871,501</b>
Cash & Cash Equivalents at the Beginning of the year	-
<b>Cash &amp; Cash Equivalents at the End of the year</b>	<b>372,871,501</b>
<b>Net Operating Cash Flow Per Unit</b>	<b>0.66</b>

  
**ICB Capital Management Ltd.**  
**Trustee of " PLIAML 1st Unit Fund"**

  
**PLI Asset Management Ltd.**  
**Asset Manager of "PLIAML 1st Unit Fund"**

Place: Dhaka  
Dated: 30 January 2025



**PLIAML 1st Unit Fund**  
**Notes to the Financial Statement**  
As at 31 December 2024

SL NO.	Particulars	Amount in Taka 31-Dec-24
<b>1.00</b>	<b>Investment in Shares-at Market Price:</b>	
	This is made-up as follows:	
	Investment in shares (Note1.01)	6,043,000
	<b>Total</b>	<b>6,043,000</b>

**1.01 Sector wise Break-up of investment in shares is as follows**

Sectors/Category	Total Cost Value	Total Market Value
ALARABANK	197,374.30	195,000.00
BATBC	5,409,315.26	5,514,000.00
City Bank	109,017.60	112,000.00
Trust Bank	114,929.40	110,000.00
Uttara Bank	109,418.40	112,000.00
<b>Total</b>	<b>5,940,054.96</b>	<b>6,043,000.00</b>

Details are given in Portfolio Statement(Annexure-A)

**2.00 Accounts Receivable**

This is made-up as follows:

Bank Interest Receivable	4,638,280
FDR Profit Receivables	
Dividend Receivables	
<b>Total</b>	<b>4,638,280</b>

**2.01 Dividend Receivables**

**Total**

**3.00 Advance, Deposits & Pre-payments:**

This is made-up as follows:

BSEC Fees	193,659
CDBL Annual Fee	40,000
Advance Tax-STD	698
<b>Total</b>	<b>234,357</b>

**4.00 Issue and Formation Expenses**

Payable to AMC	5,370,019
Add. Bank Charge	5,370,019
	833,386
	<b>6,203,405</b>
Less: Interest on bank deposit	-
Less: Bank Deposit	-
<b>Total of Issue and formation expenses</b>	<b>6,203,405</b>
Less: Amortization during the period	842,984
<b>Closing Balance</b>	<b>5,360,421</b>

**4.01 Total Amortization of Issue and formation expenses**

Opening balance	-
Add: Amortiozation during the period	842,984
<b>Accumulated Amotization</b>	<b>842,984</b>

SL NO.	Particulars	Amount in Taka 31-Dec-24
<b>5.00</b>	<b>Cash and Cash Equivalents:</b>	
	This made-up as follows:	
	Cash In Hand	
	FDR Details are given (Annexure-B)	60,000,000
	Cash at Bank	299,312,556
	Sub ordinate Bond	10,000,000
	PLIAM Ltd.(Broker) BO A/C:	3,558,945
	<b>Closing Balance</b>	<b>372,871,501</b>
<b>6.00</b>	<b>Unit Capital:</b>	
	This made-up as follows:	
	Sponsor Contribution	250,000,000
	IPO Subscription	125,000,000
	Less: Surrender Unit	20,000,000
	<b>Closing Balance</b>	<b>355,000,000</b>
<b>7.00</b>	<b>Retained Earnings:</b>	
	This made-up as follows:	
	Opening Balance	-
	Add: Net Profit During the year	33,053,535
	Less: Dividend Paid	
	<b>Closing Balance</b>	<b>33,053,535</b>
<b>8.00</b>	<b>Liabilities for Expenses:</b>	
	This made-up as follows:	
	Management Fees	1,878,569
	Trustee Fee	169,443
	Audit Fees	12,500
	Custodian Fees	19,712
	PLI Asset Management	73,800
	Issue and formation Expenses Payable	
	<b>Closing Balance</b>	<b>2,154,024</b>
<b>9.00</b>	<b>Net Assets Value (NAV) Per Unit (AT Cost Price):</b>	
	This made-up as follows:	
	Total Assets at Market Price	389,147,559
	Add: Investment diminution reserve-unrealized gain/(Loss)	102,945
	Less: Current Liabilities	2,154,024
	Total Net Assets Value (NAV) Per Unit (AT Cost Price)	387,096,479
	Outstanding Number of units	35,500,000
	<b>NAV per Unit Cost Price</b>	<b>10.90</b>
<b>10.00</b>	<b>Net Assets Value (NAV) Per Unit (AT Market Price):</b>	
	This made-up as follows:	
	Total Assets at Market Price	389,147,559
	Less: Current Liabilities	2,154,024
	Total Net Assets Value (NAV) Per Unit (AT Cost Price)	386,993,534
	Outstanding Number of units	35,500,000
	<b>NAV per Unit Market Price</b>	<b>10.90</b>
<b>11.00</b>	<b>Realized gain/(Loss) on sales of marketable securities:</b>	
	This made-up as follows:	
	Realized gain/(Loss) on sales of marketable securities	(244,114)
	<b>Total</b>	<b>(244,114)</b>

SL NO.	Particulars	Amount in Taka 31-Dec-24
<b>12.00</b>	<b>Dividend From Investment in shares:</b>	
	This made-up as follows:	
	Dividend Income	
	<b>Total</b>	
<b>13.00</b>	<b>Interest on Bank Deposits:</b>	
	This made-up as follows:	
	Interest on Bank	39,881,273
	Interest on FDR	
	<b>Total</b>	<u>39,881,273</u>
<b>14.00</b>	<b>Management Fees:</b>	
	This made-up as follows:	
	Management Fees	
	<b>Total</b>	<u>5,078,552.66</u> <u>5,078,552.66</u>
<b>15.00</b>	<b>Trustee Fees:</b>	
	This made-up as follows:	
	Trustee Fees	
	<b>Total</b>	<u>270,351.05</u> <u>270,351.05</u>
<b>16.00</b>	<b>Custodian Fees:</b>	
	This made-up as follows:	
	Custodain Fees	
	<b>Total</b>	<u>19,712</u> <u>19,712</u>
<b>17.00</b>	<b>Others Operating expenses:</b>	
	This made-up as follows:	
	ESS Register Fees	
	CDBL Expenses	73,800
	Bo Maintenance Fees	1,000
	<b>Total</b>	<u>74,800</u>
<b>18.00</b>	<b>Provision for marketable investment(Unrealised Gain/Loss)</b>	
	Opening Balance	(121,578)
	Provision for marketable investment(Unrealised Gain/Loss)	224,523
	<b>Required Provision against Dininution in value of Investment at the end of the year</b>	<u>102,945</u>
<b>19.00</b>	<b>Earning per Unit:</b>	
	The Computation is given below:	
	Earning atributable to the unitholders (net Profit after tax)	33,053,535
	Number of units	35,500,000
	<b>Earnings Per Unit (Per Value Tk.10)</b>	<u>0.93</u>

**PLIAML 1st Unit Fund**  
**Notes to the Financial Statement**  
**As at 31 December 2024**

**Sector wise Break-up of investment in shares is as follows**

Sectors/Category	No of shares	Total Cost Value	Total Market Value	Annexure-A
				Unrealised Gain/Loss
ALARABANK	10,000	197,374.30	195,000.00	(2,374.30)
BATBC	15,000	5,409,315.26	5,514,000.00	104,684.74
City Bank	5,000	109,017.60	112,000.00	2,982.40
Trust Bank	5,000	114,929.40	110,000.00	(4,929.40)
Uttara Bank	5,000	109,418.40	112,000.00	2,581.60
<b>Total</b>		<b>5,940,054.96</b>	<b>6,043,000.00</b>	<b>102,945.04</b>



PLIAML 1st Unit Fund

Statement of Financial Position (Un-audited)

As at 31 December 2024

Annexure-B

Sl .No	Bank Name	FDR No.	Amount	Issue Date	Rate of Interest	Maturity Date
1	Al-Arafah Islami Bank Plc	0421330013222	20,000,000	19/08/2024	11.75%	19/08/2025
2 (a)	BRAC Bank Plc	3054940580001	7,500,000	07/10/2024	10.50%	05/01/2025
2 (b)	BRAC Bank Plc	3054940580002	7,500,000	07/10/2024	10.50%	05/01/2025
2 (c)	BRAC Bank Plc	3054940580003	5,000,000	07/10/2024	10.50%	05/01/2025
3 (a)	UCB Bank Plc	07014530000000051	7,500,000	24/11/2024	10.75%	22/02/2025
3 (b)	UCB Bank Plc	07014530000000038	7,500,000	24/11/2024	10.75%	22/02/2025
3 (c)	UCB Bank Plc	07014530000000062	5,000,000	24/11/2024	10.75%	22/02/2025
<b>Total Amount</b>			<b>60,000,000</b>			